

# RECORD OF RESOLUTIONS

BEAR GRAPHICS 800-325-8094 FORM NO. 30045

Resolution No. \_\_\_\_\_ Passed \_\_\_\_\_, 20\_\_\_\_\_

## RESOLUTION 22-20

### A Resolution authorizing the Safety-Service Director to amend the Enterprise Zone Agreements between the City of Orrville, Ohio and Venture Products, Inc.

WHEREAS, the City of Orrville, Ohio, a municipal corporation (hereinafter referred to as the "City"), and SBF Holdings, LLC dba Venture Products, Inc., an Ohio corporation (hereinafter referred to as "Company"), did enter into an Enterprise Zone Agreement (hereinafter referred to as the "2012 Agreement") on or about May 8, 2012; and

WHEREAS, the City of Orrville, Ohio, a municipal corporation (hereinafter referred to as the "City"), and SBF Holdings, LLC dba Venture Products, Inc., an Ohio corporation (hereinafter referred to as "Company"), did enter into an Enterprise Zone Agreement (hereinafter referred to as the "2015 Agreement") on or about September 10, 2015; and

WHEREAS, the City of Orrville, Ohio, a municipal corporation (hereinafter referred to as the "City"), and SBF Holdings, LLC dba Venture Products, Inc., an Ohio corporation (hereinafter referred to as "Company"), did enter into an Enterprise Zone Agreement (hereinafter referred to as the "2017 Agreement") on or about October 5, 2017; and

WHEREAS, the terms and conditions of each Agreement set forth above (collectively, "Agreements") remain in full force and effect; and

WHEREAS, Venture Products, Inc. has been sold and the new purchaser desires to retain the Agreements with the City of Orrville, Ohio and agrees to be bound by the terms and conditions set forth in each Agreement; and

WHEREAS, both parties have agreed to make modifications to the 2012 Agreement, 2015 Agreement and 2017 Agreement to remove SBF Holdings, LLC from the agreements, retaining Venture Products, Inc. as the sole applicant;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Orrville, Ohio:

Section 1: That the Safety-Service Director is hereby authorized to modify the Agreements between the City and Company as included in Appendix A, B and C.

Section 2: Except as herein modified, all other terms and conditions of each Agreement as originally executed shall remain the same.

Section 3: That this Resolution shall be in full force and effect from and after the earliest period allowed by law.

Passed this 15 day of June 2020.

Paul Van  
President of Council

Attest:  
Jane Bauer  
Clerk of Council

Approved:  
David J. Handberg  
Mayor

6/15/20  
Date