

Resolution No. \_\_\_\_\_ Passed \_\_\_\_\_, 20\_\_\_\_

RESOLUTION 19-18

A Resolution authorizing the Safety-Service Director to enter into an agreement to sell Lot 3806 in the City of Orrville, Ohio, containing approximately 20.273 acres, located in the Orrville Business and Technology Park, to SBF Holdings LLC, an Ohio limited liability company, and declaring an emergency.

WHEREAS Orrville Lot 3806, consisting of approximately 20.273 acres, is located in the Orrville Business and Technology Park;

WHEREAS SBF Holdings, LLC, an Ohio limited liability company, has expressed interest in this parcel for future growth of its business; and

WHEREAS an offer has been tentatively accepted by the purchaser and must be approved by the Board of Control and City Council prior to finalizing the sales agreement.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Orrville, Ohio:

Section 1: That the Safety-Service Director is hereby authorized to enter into an agreement to sell Lot 3806 containing approximately 20.273 acres, located in the Orrville Business and Technology Park and further identified in Exhibit A, attached hereto.

Section 2: That this Resolution is hereby declared an emergency measure necessary for the immediate preservation of the public peace, health and safety of the residents of the City of Orrville, and for the further reason that it is necessary to finalize and close upon said transaction for the financial benefit and economic development of the City of Orrville, therefore, this Resolution shall be in effect immediately after its passage and approval by the Mayor.

Passed this 16 day of July 2018.

[Signature]
President of Council

Attest:

[Signature]
Clerk of Council

Approved:

[Signature]
Mayor

7/16/18
Date