

**ORDINANCE NO. M-08**

**AN ORDINANCE AMENDING SECTION 151.14 OF THE CODIFIED ORDINANCES OF THE CITY OF ORRVILLE, OHIO, RELATING TO DEFERRED COMPENSATION**

BE IT ORDAINED by the Council of the City of Orrville, Ohio:

**Section 1:** That Section 151.14 of the Codified Ordinances of the City of Orrville, Ohio, relating to a deferred compensation plan for City employees shall be amended by the addition of paragraph (c) herein below to read in its entirety as follows:

**151.14 DEFERRED COMPENSATION PLAN ADOPTED.**

- (a) Council hereby adopts a plan under the Ohio Public Employees Deferred Compensation Program to permit all eligible employees the opportunity to join.
- (b) The Mayor is hereby authorized and directed by Council to execute an agreement with the Ohio Public Employees Deferred Compensation Board on terms and conditions which the Mayor determines are in the best interest of the City, which agreement shall authorize the board to offer a plan under the Ohio Public Employees Deferred Compensation Program to all employees of the City, and thereafter to administer the plan on behalf of the City and its employees.
- (c) The Mayor is further authorized by Council to execute an agreement and or agreements with other organization(s) that provide deferred compensation plans on terms and conditions which the Mayor determines are in the best interest of the City, which agreement(s) shall authorize the organization(s) to offer a deferred compensation plan(s) to all employees of the City, and thereafter to administer the plan(s) on behalf of the City and its employees.

**Section 2:** That all prior legislation inconsistent herewith is hereby repealed.

**Section 3:** That this ordinance shall be in full force and effect at the earliest period provided by law.

Passed this \_\_\_\_ day of July 2008.

\_\_\_\_\_  
President of Council

Attest:

\_\_\_\_\_  
Clerk of Council

Approved:

\_\_\_\_\_  
Mayor

Date: \_\_\_\_\_