

Ordinance No. \_\_\_\_\_

Passed \_\_\_\_\_, 20\_\_\_\_

ORDINANCE K- 12

AN ORDINANCE SPECIFYING THE USES OF CERTAIN TYPES OF REVENUES RECEIVED BY THE CITY OF ORRVILLE FOR THE PURPOSE OF CLASSIFYING OR RE-CLASSIFYING THE FUND TYPE OF WHICH THIS REVENUE IS CREDITED.

WHEREAS the Governmental Accounting Standards Board (GASB) adopted Statement No. 54 entitled "Fund Balance Reporting and Governmental Fund Type Definitions"; and WHEREAS GASB Statement No. 54 requires revenues received by a government unit be designated for a purpose; and

WHEREAS the City of Orrville has revenues that have already been designated by law for certain purposes and has revenues that need further clarification or designation to comply with GASB Statement No. 54

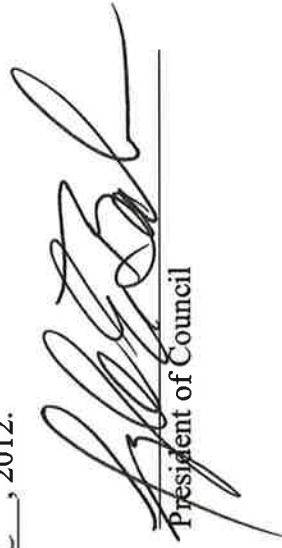
NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Orrville, Ohio:

Section 1. That the following fees and/or revenues need further designation and shall be used for the following purposes:

- A. The charges for services revenues generated by providing solid waste services is to be used to cover the costs of solid waste service and is to be accounted for in Fund 206.
- B. The charges for services revenue generated by providing emergency medical services is to be used to cover the costs of emergency service and is to be used to cover the costs of emergency services and is to be accounted for in Fund 403.

Section 2. That this Ordinance shall be in full force and effect from and after the earliest period allowed by law.

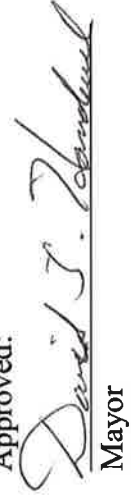
Passed this 4 day of June, 2012.

  
President of Council

Attest:

  
Clerk of Council

Approved:

  
Mayor

Date 6/4/12