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RESOLUTION NO.

ENTER INTO INDUSTRIAL PARK, AND DECLARING AN EMERGENCY. ENTER INTO AN AGREEMENT TO SELL A PARCEL OF PROPERTY CONTAINING APPROXIMATELY 20.5 ACRES, LOCATED IN THE ORRVILLE RESOLUTION N AUTHORIZING THE SAFETY-SERVICE A PARCEL DIRECTOR

WHEREAS this section of property is located in the Orrville Industrial Park;

WHEREAS the size is approximately 20.5 acres; and

WHEREAS SBF Holdings, an Ohio LLC company has expressed interest in this parcel to build a new manufacturing facility; and

WHEREAS a possible sale is currently being negotiated with the purchaser and must be approved by the Board and City Council prior to finalizing the sales

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Orrville, Ohio:

Section 1: That the Safety-Service Director is hereby authorized to enter into an agreement to sell a parcel of property containing approximately 20.5 acres, located in The Orrville Industrial Park and further identified in Exhibit A, attached hereto.

Section 2: That this Resolution is hereby declared an emergency measure necessary for the immediate preservation of the public peace, health and safety of the residents of the City of Orrville, and for the further reason that it is necessary, to finalize and close upon said transaction for the financial benefit and economic development of the City of Orrville, therefore, this Resolution shall be in effect immediately after its passage and approval by the Mayor.

Attest: Passed this day of 2012

Date

EXHIBIT A