

Resolution No. _____ Passed _____, 20____


RESOLUTION NO. 5-13

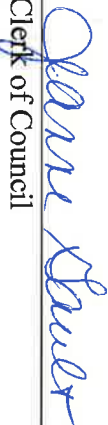
A RESOLUTION AUTHORIZING THE PUBLIC UTILITIES BOARD TO ENTER INTO A CONTRACT AND/OR CONTRACTS TO PURCHASE "SPOT COAL" FOR THE CITY OF ORRVILLE, OHIO.

BE IT RESOLVED by the Council of the City of Orrville, Ohio:

- Section 1: That the Public Utilities Board is hereby authorized to enter into a contract and/or contracts to purchase "spot coal" to offset the amount purchased from the current vendor.
- Section 2: That the current coal contract restricts our ability to effectively compete in the retail market due to fuel costs and the current vendor will not agree to make concessions to the fuel provisions.
- Section 3: That spot market coal purchases will increase the ability to lower our fuel costs to compete more effectively and provide opportunities in the wholesale market. The amount of spot coal purchased will offset the amount purchased with our current vendor.
- Section 4: The term of a "spot coal" contract purchase would be from a few weeks to a couple of months.
- Section 5: That this Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 19th day of February 2013.


President of Council

Attest:

Clerk of Council

Approved:

Mayor

Date: 2/19/13