

RESOLUTION NO. 11-08

A RESOLUTION TO ESTABLISH A CONTINUING PROFESSIONAL TRAINING (CPT) FUND, AND DECLARING AN EMERGENCY.

WHEREAS, it is a requirement of the State of Ohio Attorney General's Office that all funds received must be segregated pursuant to ORC Section 109.802(F);

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Orrville, Ohio:

Section 1: That a Continuing Professional Training (CPT) Fund be established;

Section 2: That any and all interest earned by said Fund shall be credited to the General Fund of the City of Orrville, Ohio; and

Section 3: That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of said city, and for the further reason that it is necessary to ensure the City of Orrville meets its financial obligations and complies with all law and regulations requiring the establishment of a CPT fund. Therefore, this Resolution shall be in effect from and immediately after its passage and approval by the Mayor.

Passed this _____ day of _____ 2008.

President of Council

Attest:

Clerk of Council

Approved:

Mayor

Date _____